Champions Christian College
Balance Sheet
As of February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Checking/Savings	
CCC	4,256.80
Faith Foundation	7,271.78
Total Checking/Savings	11,528.58
Total Current Assets	11,528.58
TOTAL ASSETS	**11,528.58**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,756.25
Total Accounts Payable	13,756.25
Total Current Liabilities	13,756.25
Long Term Liabilities	
Ralph Ohm - Loan	20,000.00
Total Long Term Liabilities	20,000.00
Total Liabilities	33,756.25
Equity	
Opening Balance Equity	10,258.97
Unrestricted Net Assets	-40,063.09
Net Income	7,576.45
Total Equity	-22,227.67
TOTAL LIABILITIES & EQUITY	**11,528.58**